



**ACADEMY OF MEDIA ARTS**  
 (A California Non-Profit Public Benefit Corporation)  
**BOARD OF DIRECTORS –Board Meeting**  
**MINUTES**

**November 30, 2021 5:30 p.m.- 6:30 p.m.**

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

**Join Zoom Meeting:** <https://us02web.zoom.us/j/8524934928>

**Meeting ID:** 852 493 4928 **Passcode:** dTYT57

Public members are welcome to attend and provide comments.

**OPEN SESSION**

- **Call to Order** – 5:34 p.m. John White called the meeting to order via Zoom.
- **Roll Call - Present:**
  1. John White
  2. Jenny Vinopal
  3. Chelsea Staebell
  4. Afeez Tijani
  5. Walter Wallace
  6. Dana Hammond
  7. Lorraine Decuir Chaffee (LAUSD)
  8. Christine Kae (LAUSD)

**Public Comments: NONE**

**Action Item: November 1, 2021 Board Meeting Minutes**

**Motion by:** Afeez Tijani

**Second by:** Chelsea Staebell

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton				X

**Action Item: November 17, 2021 Special Board Meeting**

**Motion by:** Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton				X

**Action Item : October Financial Statement**

Motion by: Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton	X			

**Action Item: Remote Board Meeting Recommendation**

Motion by: Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton	X			

### October Financial Report

AMA reviewed the revenue and expenditure activity for the first four months of the year. According to published schedules they have been regular receipts of LCFF funding, EPA funding, In Lieu of Property Tax funding, other Federal revenues, and state special education revenue. So far, we haven't received any new state funding, such as Mandate Block Grant, Lottery, or SB740 Rent supplement; these will start to arrive in November and December. Expenditures appear to be right on track for these four months. As of October 31, the year to date net income is -\$29,124.68. In November, we start to receive funding for our additional ADA for the new class, and we expect that monthly and year-to-date net income will move into the positive.

Also, at this time, total cash on hand is over \$100,000, most of the receivables from last year have cleared, and we continue to pay down our accounts payable balances.

We are also examining the First Interim Financial Report which covers the same four months of the year. In addition to the budget adopted at the beginning of the year, this report also includes the October year to date revenue and expenditures, and any changes in the proposed budget for the rest of the school year. Projected revenue has increased by over \$51,000 due to recalculations on the expected LCFF funding and recognizing additional COVID-related grants for this year. The personnel budget has been revised slightly to accommodate our current staffing and projected costs for the rest of the year and that total is reduced by just over \$22,000. This results in a projected budget surplus at this time of \$73,476. There is a possibility that we may eliminate our negative balance in net assets by the end of the year. It is recommended that the Board of Directors approve the October 2021 Financial Report and the 2021-22 First Interim Financial Report, as presented.

### **Educator Effectiveness Plan**

Academy of Media Arts will receive an entitlement of \$19,640 based on the prior year's FTE certificated count in CALPADS.

As a condition of receiving these funds, the school must:

- On or before December 30, 2021, develop and adopt a plan delineating how the Educator Effectiveness funds will be spent including the professional development of teachers, administrators, paraprofessionals, and classified staff. The plan must be explained in a public meeting before its adoption in a subsequent public meeting.
- As a condition of apportionment, submit an annual data report and an annual expenditure report detailing information to the California Department of Education (CDE), including, but not limited to, specific purchases made and the number of teachers, administrators, paraprofessional educators or classified staff that received professional development on or before September 30 of each year. In addition, as a condition of apportionment, a final data and expenditure report is also required to be submitted to the CDE on or before September 30, 2026.

**Adjournment-** 6:27 p.m.

**Motion by:** Jenny Vinopal

**Second by:** Chelsea Staebell

**Final Vote:** Unanimous