



ACADEMY OF MEDIA ARTS
 (A California Non-Profit Public Benefit Corporation)
BOARD OF DIRECTORS –Board Meeting
MINUTES

October 26, 2021 5:30 p.m.- 6:30 p.m.

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Join Zoom Meeting: <https://us02web.zoom.us/j/8524934928>
Meeting ID: 852 493 4928 **Passcode:** dTYT57

Public members are welcome to attend and provide comments.

OPEN SESSION

- **Call to Order** – 5:37 p.m. John White called the meeting to order via Zoom.
- **Roll Call - Present:**
 1. John White
 2. Jenny Vinopal
 3. Chelsea Staebell
 4. Dr. Lula Ballton
 5. Dana Hammond
 6. Lorraine Decuir Chaffee (LAUSD)

Public Comments: NONE

Action Item: September 28, 2021 Board Meeting Minutes

Motion by: Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton				X

Action Item: ESSER III Expenditure Plan

Motion by: Jenny Vinopal

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton				X

Action Item : August Financial Statement

Motion by: Chelsea Staebell

Second by: Dr. Lula Ballton

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton	X			

Action Item: Remote Board Meeting Recommendation

Motion by: Jenny Vinopal

Second by: Chelsea Staebell

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			
Lula Ballton	X			

AMA Board will need to have this on agenda due to State of Emergency will continue to hold virtual

August Financial Report

This is the second monthly financial report of the 2021-22 Fiscal Year. Revenues will include the first regular payments from California Department of Education (CDE) and LAUSD. Most expenses will be related to the start of the school year. While the regular payments from CDE are usually processed by LA County Office of Education (LACOE) in the following month, we know what our monthly payments will be from July through January thanks to the Advance Apportionment Pay Schedule. The amount for July (\$28,157) is 5% of the Advance. We'll also receive that amount for August, and the year to date total is \$56,314.

A similar schedule is used by LAUSD to provide monthly payments of In Lieu Property Taxes and Special Education funding; revenue earned for July and August totals \$41,444. Other revenue includes the first \$10,043 (10%) of the ESSER III funding approved under the American Rescue Plan (ARP) approved by Congress.

On the expense side, salaries and benefits cover staff for the months of July and August, including regular pay and professional development before the school year began on August 16. The other large expense in July and August was to acquire additional notebook computers and software for the new students coming to the school. Supplies, rent, and other contracted services round out the expenses for the two months. Because of these start up costs for the year, the net income for July and August is a negative \$146,332.72. As expenses level out and additional funding arrives in succeeding months, we expect the monthly net income figure to improve. As we feel more comfortable about our enrollment growth and remaining staff members are hired, we expect to bring a revised budget report to the Board in November, after filing the First Interim Financial Report with LAUSD.

RECOMMENDATION

It is recommended that the Board of Directors approve the August 31, 2021 Financial Report as presented.

LCAP

- Trying to hold special meeting to hold vote
- Monday, November 1, 2021 -5:30 p.m.

CEO Update by Dana Hammond

- **Learning Loss Challenges:** Impact of Covid on scholars social and emotional learning. Students don't have any outlet but to bring it to school. Teaching staff have notice students experiencing trauma from being remote learning for over a year. Vaping, behavioral challenges. Learning loss challenges are being addressed through field trips, spirit week, cupcake day.
- **Hire of new dean:** Implement culture and supporting CEO with day to day work.
- **Sports:** Basketball is returning to AMA this week.
- **Colleges and University:** Scholars are going to have outreach from local colleges such as LMU and community colleges.
- **Back to School Night:** Parents and scholars
- **School model:** focus on exposure and real life learning

Adjournment- 6:30 p.m.

Motion by: Jenny Vinopal

Second by: Chelsea Staebell

Final Vote: Unanimous