



ACADEMY OF MEDIA ARTS
(A California Non-Profit Public Benefit Corporation)
BOARD OF DIRECTORS –Board Meeting
MINUTES

June 29, 2021 5:30 p.m.- 6:30 p.m.

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Join Zoom Meeting: https://us02web.zoom.us/j/8524934928
Meeting ID: 852 493 4928 Passcode: dTYT57

Public members are welcome to attend and provide comments.

OPEN SESSION

- Call to Order – 5:35 p.m. John White called the meeting to order via Zoom.
Roll Call - Present:
1. John White
2. Jenny Vinopal
3. Afeez Tijani
4. Chelsea Staebell
5. Dana Hammond
6. Walter Wallace
7. Christine Kae (LAUSD)

Public Comments: NONE

Action Item: May 25, 2021 Board Meeting Minutes

Motion by: Jenny Vinopal

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Table with 5 columns: Board Members, Aye, Nay, Abstain, Absent. Rows include Jenny Vinopal, Afeez Tijani, and John White, all with 'X' in the Aye column.

Action Items: May Monthly Financial Report

Motion by: Afeez Tijani

Second by: Chelsea Staebell

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** 2021-2022 CARS Application for Funding for Title I and Title II

**Motion by:** Jenny Vinopal

**Second by:** Afeez Tijani

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** Transportation Vendor Agreement

**Motion by:** Chelsea Staebell

**Second by:** Jenny Vinopal

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** Titan HST Covid Screening Vendor Agreement

**Motion by:** Afeez Tijani

**Second by:** Chelsea Staebell

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** 2021-2022 Budget

**Motion by:** Jenny Vinopal

**Second by:** Chelsea Staebell

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** Education Protection Account (EPA) 2021-2022 Spending Plan

**Motion by:**Afeez Tijani

**Second by:** Chelsea Staebell

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

**Action Items:** LCAP

**Motion by:** Chelsea Staebell

**Second by:** Afeez Tijani

**Final Vote: Board Unanimous approved**

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

### **May Monthly Financial Report and Cash Flow Report by Walter Wallace**

**May Financial Report** - The May Financial Report looks strong as the fiscal year is coming to a close in June. In reviewing the Balance Sheet (Statement of Financial Position), cash on hand was about \$42,000 with another \$20,000 to be received from the state. The accounts payable are being reduced. While the overpayments on funding have been mostly repaid, there is still quite a bit showing on the ledger; these will be adjusted at year end to reflect that the State and District have been completely repaid. Net income to date has reduced the deficit net assets from -\$512,101 to -\$248,451. On the Income Statement (Statement of Activity), revenue still leads expenditures, resulting in consistent increases to net income throughout the year.

**2021-22 CARS Application for Funding Title I and Title II** - We completed and submitted the application for the new school year for these federal funds. We won't know until after the new school year starts what the preliminary allocation for each grant will be. Reports also certified were the Assurances, Protected Prayer Policy, Approval of the LCAP, among others.

**2021-22 Budget** - The budget for the new year was presented for approval based on a projection of 90 students with the addition of 11th grade. The funding rates have all been checked against the latest projections from the Governor's May Revision to the State Budget. Anticipated revenue with this enrollment is about \$1,525,000.

Staffing is set at 4 subject area teachers, continued staffing for media classes, two administrators, office staff, and the addition of a counselor. Other expenses planned for include transportation for students, materials and supplies, extra cleaning with the anticipated return to campus, and resumption of most activities. The total expenses matches the revenue. At this preliminary stage, we anticipate a balance budget, but there will be more changes with the final passage of the state budget and final placement of staff.

**EPA Spending Plan for 2021-22** - The Board approved the EPA spending plan for the new year. We will focus spending these funds on instructional salaries and benefits. Last year the funding went toward professional development. However, in 2021-22 new COVID funding will provide sufficient funding for professional development and the EPA funds are best spent supporting instructional staff.

**LCAP** - The Board approved the 2021-24 LCAP with little change from the previous plan adopted at the school's opening in 2019. In 2021-22, we will add 11th grade, and there are several areas of the plan which will not come into completion until all four grades of the school are in place.

### **CEO Update by Dana Hammond**

- Noted all contracts will be brought to the board regardless of dollar amount even if it is below threshold stated in bylaws.
- Safety is the top priority for students and families and having resources to support their safety is priority.
- AMA response to Covid-19 created opportunity to reimagine learning and rethinking strategy for student engagement.
- AMA slow growth model will require the hiring of teachers who will utilize time during their day to write curriculum.
- The AMA charter petition is our metric for academic, governance and safety.

**Adjournment-** 6:35 p.m.

**Motion by:** Jenny Vinopal

**Second by:** Afeez Tijani

**Final Vote:** Unanimous