



**ACADEMY OF MEDIA ARTS**  
(A California Non-Profit Public Benefit Corporation)  
**BOARD OF DIRECTORS –Board Meeting**  
**MINUTES**

**May 25, 2021 5:30 p.m.- 6:30 p.m.**

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

**Join Zoom Meeting:** <https://us02web.zoom.us/j/8524934928>  
**Meeting ID:** 852 493 4928 **Passcode:** dTYT57

Public members are welcome to attend and provide comments.

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**OPEN SESSION**

- **Call to Order** – 5:37 p.m. John White called the meeting to order via Zoom.
- **Roll Call - Present:**
  1. John White
  2. Chelsea Staebell
  3. Jenny Vinopal
  4. Afeez Tijani
  5. Dana Hammond
  6. Walter Wallace
  7. Member of Public - Philip June (AMA Foundation Board Member)
  8. Member of Public - Lorraine DeCuir Chaffee LAUSD

**Public Comments:**

Philip June - Member of AMA Foundation Board remarks

- Working with AMA strategic plan
- Sponsored Spring Festival - attended and met family
- In future will bring in more detail
- Families are excited to be back in person schooling
- Question about curriculum and appreciated the curriculum and school

LCAP- A public hearing was held on the proposed Local Control and Accountability Plan and the Expanded Learning Opportunities Grant plan. There were no comments received from anyone else but the board and staff members present.

**Action Item: May 11, 2021 Board Meeting Minutes**

**Motion by:** Chelsea Staebell

**Second by:** Afeez Tijani

**Final Vote: Board Unanimous approved**

<b>Board Members</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Jenny Vinopal</b>	X			
<b>Afeez Tijani</b>	X			
<b>John White</b>	X			
<b>Chelesea Staebell</b>	X			

**Action Items: April Monthly Financial Report**

**Motion by:** Afeez Tijani

**Second by:** Jenny Vinopal

**Final Vote: Board Unanimous approved**

<b>Board Members</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Jenny Vinopal</b>	X			
<b>Afeez Tijani</b>	X			
<b>John White</b>	X			
<b>Chelsea Staebell</b>	X			

**Action Items: ELO Grant Plan**

**Motion by:** Chelsea Staebell

**Second by:** Afeez Tijani

**Final Vote: Board Unanimous approved**

<b>Board Members</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Jenny Vinopal</b>	X			
<b>Afeez Tijani</b>	X			
<b>John White</b>	X			
<b>Chelsea Staebell</b>	X			

**April Monthly Financial Report and Cash Flow Report by Walter Wallace**

**April Financial Report** – Mr. Wallace presented the April Financial Report for review and approval. This report contained three parts – a comparison of budget and actuals as of 4/30/21, the Statement of Financial Position (Balance Sheet) and Statement of Activity (Income/Expense). The Budget/Actuals report showed the total receipts and expenditures through 4/30 and compared each line item with the latest approved budget. Just about every item is under budget at this point in the year and the year to date net income is \$224,752. The remaining column in the report is a year end projection of revenue and expenditures. It makes adjustments where necessary and forecasts that year end net income could be about \$362,080, which would make a substantial reduction in the beginning net assets of the year which was -\$512,101.29.

The Statement of Financial Position as of 4/30 showed a cash balance of about \$35,700 and total assets (after prior year audit adjustments) of \$252,455. Current payables total almost \$440,000 and Mr. Wallace noted that one of the

Payroll Protection Plan loans (2020) had been forgiven by the bank during May. Current net equity at this time is -\$287,350.

The Statement of Activity showed monthly income and expenditures for February, March, and April, as well as the year-to-date information from July through April. Net income for the month of April was \$38,184, and as mentioned above, the year-to-date net income is \$224,752.

**Expanded Learning Opportunities Plan** – This plan was developed for board approval as a requirement of receiving the ELO grant. It described how parents and the community were informed throughout the year on opportunities available to students while in distance learning as well as the plans for reopening the school in a hybrid learning environment this spring. The plan describes how funding will be used to provide additional professional development activities for the staff and provide additional instructional time during summer 2021 and 2022. The total grant is in the amount of \$49,647.

#### **CEO Update by Dana Hammond**

- Operations update - COVID 19 placed stress on teachers who are fearful of getting sick putting strain on keeping teachers who are leaving the profession.
- AMA continue to prioritize Social and Emotional Learning as pillar to continuing success
- Ability to bring funds to campus through private funders have increased this year
- Experiences with industry professional through virtual internship has helped scholars learn real life application.
- Preparation are underway for reopening school and getting people acclimated to learning environment.
- AMA assisting with transportation student to get to school
- Social Distancing Protocol still remain per state guidelines
- Including drum circle with scholars who arrive at school and getting community aware of AMA presence
- Scholars and families are encouraged and welcomed with cultural responsive school

**Adjournment-** 6:35 p.m.

**Motion by:** Afeez Tijani

**Second by:** Chelsea Staebell

**Final Vote:** Unanimous