

**ACADEMY OF MEDIA ARTS**  
(A California Non-Profit Public Benefit Corporation)  
**BOARD OF DIRECTORS – Special Board meeting**  
**MINUTES**

**March 2, 2020 1:00 p.m.- 1:30 p.m.**

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Public members are welcome to attend and provide comments.

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**OPEN SESSION**

1. **Call to Order** – Meeting was called to order at 1:08 p.m.
2. **Roll Call - Present:** Jessica Hutcheson, Afeez Tijani, John White, Chelsea Staebell  
Absent: Lysa Liggins

Walter Wallace briefly explained columns A-D of the AMA's second interim report. Walter provided an overview of each line item and reminded the board that some columns were included within the first interim report.

Walter summarized the income received through January 31, 2020 the end of January 2020. Walter explained that AMA was waiting on remaining funds from AMA's PCSGP grant to be released. Walter explained that Dana Hammond had been managing the expenses well to ensure the AMA expenses are aligned with the enrollment revenue. AMA displays a net loss of \$129,000.00. The reason for the deficit is related to waiting for funding to be released from the PCSGP grant.

John White asked what would be the ball park figure for AMA deficit at the end of the school year. Walter responded AMA deficit would be around \$100,000 at the end of the school year. Jessica Hutcheson inquired about other fundraising opportunities. Dana Hammond mentioned AMA has received additional grant dollars from foundation support. Dana Hammond mentioned additional fundraising dollars are pending.

3. **Public Comments:**

None

4. **Action Items**
  - a. **Approval of Academy of Media Arts Second Interim Report**
  - b. **Motion by Jessica Hutcheson**

**Second by Afeez Tijani**

**Final Vote:** Board unanimously approved

<b>Board Members</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Jessica Hutcheson</b>	<b>X</b>			
<b>Lysa Liggins</b>				<b>X</b>
<b>Chelsea Staebell</b>	<b>X</b>			<b>X</b>
<b>Afeez Tijani</b>	<b>X</b>			
<b>John White</b>	<b>X</b>			

**5. Adjournment** - Meeting was adjourned at 1:27pm

**Motion by** Afeez Tijani

**Second by** Chelsea Staebell

**Final Vote:** Unanimous

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Academy of Media Arts during normal business hours at (310) 429-7126, as far in advance as possible, but no later than 24 hours before the meeting.

**FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact Academy of Media Arts at (310) 429-7126